



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE DEPUTY
COMMISSIONER OF INCOME TAX
DCIT (HQRS.) (TECH)

To, ASTER DM HEALTHCARE LIMITED IX/475L ASTER MEDCITY, KUTTISAHIB ROAD, SOUTH CHITTOOR P. O. CHERANELLOOR Ernakulam 682027, Kerala India	
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PAN: AACCD7912K	Assessment Year: 2023-24	Dated: 05/01/2024	DIN & Order No : ITBA/COM/F/17/2023-24/1059404802(1)
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Sir/ Madam/ M/s,

Subject: Proceedings under section 17(2) - Order

**Approval of Hospital under sub-clause (ii)(b) of the proviso
to sub-clause (viii) of clause (2) of section 17 of the Income Tax Act, 1961**

M/s Aster Narayanadri Hospital, Tirupathi Renigunta Road, SV Auto Nagar, Tirupati - 517250 Andhra Pradesh (A unit of Aster DM Healthcare Limited, PAN: AACCD7912K) filed an application on 22.08.2023 seeking approval u/s 17(2) of the Income tax Act, 1961. As stated in the application, the hospital is located in Tirupathi but the revenue earned from this hospital in Tirupathi is part of consolidated financial statements of M/s Aster DM Healthcare Limited (PAN AACCD7912K) which is assessed at Corporate Circle(1), Kochi, hence the application for approval u/s 17(2) was filed before the Pr. Chief Commissioner of Income Tax, Kochi.

1. The Deputy/Asst. Commissioner of Income, Tax, Corporate Circle 1(1), Kochi has conducted necessary enquiries and inspections and accordingly, a report along with Inspector's report with the endorsement of JCIT, Corporate Range-1, Kochi forwarded to this office through the PCIT-1, Kochi dtd. 23/11/2023. The report and the enclosures were considered and it is revealed that the said hospital satisfies the conditions as specified in Section 17(2) of Income-tax Act, 1961.
2. In exercise of the powers vested in the undersigned under sub-clause (b) of the clause (ii) of proviso to sub-clause (viii) of clause (2) of section 17 of the Income Tax Act, 1961 (43 of 1961) read with Rule 3A of the Income Tax Rules, 1962 approval is hereby granted to **M/s. Aster Narayanadri Hospital Tirupathi** for the purpose of the said sub clause in respect of medical treatment of all prescribed diseases or ailments mentioned in Rule 3A(2).
3. Accordingly, any sum paid by the employer directly to **M/s. Aster Narayanadri Hospital Tirupathi (A unit of Aster DM Healthcare Limited), Tirupathi Renigunta Road, S.V. Auto Nagar, Tirupati 517250** or any sum reimbursed to any employee in connection with

Note: If digitally signed, the date of digital signature may be taken as date of document.
,AAYAKAR BHAVAN, OLD RAILWAY STATION-ROAD, ERNAKULAM dist., KOCHI, KOCHI, Kerala, 682018
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medical treatment of the specified diseases or ailment as stated above of the employee or any member of his / her family in the aforesaid hospital shall not be treated as a perquisite in the hands of such employee in terms of sub-clause (b) of clause (ii) of the proviso to Section 17(2)(viii) of the Income Tax Act, 1961.

4. This order is effective for the period from **05/01/2024 to 05/01/2027**.
5. The approval is only for the purpose of proviso (ii)(b) to section 17(2)(viii) of the Income Tax Act, 1961 and shall not be construed as approval of the Central Government or the Principal Chief Commissioner of Income Tax, Kochi or any statutory authority under the Government for any other purpose.
6. The approval is subject to the hospital's continued compliance with the statutory conditions stipulated under Rule 3(A)(1) of the Income Tax Rules, 1962 for such approval and such modifications as may be necessitated by any amendments to the provisions governing the approval under the Income Tax Act, 1961.
7. This order of the approval is further subject to the following terms and conditions:-
 - a. This approval is not transferable.
 - b. The hospital shall at all reasonable times be open for inspection by such officers of the Income Tax Department as are duly authorized in this behalf.
 - c. The hospital shall conform to such conditions as are prescribed under proviso (ii) to section 17(2)(viii) of the Income Tax Act, 1961 read with Rule 3A of the Income Tax Rules 1962. In the event of the hospital ceasing to satisfy any of the conditions prescribed by law, it will be mandatory on the part of the hospital to notify the approval issuing authority of such fact immediately.
 - d. The application for renewal should be submitted at least 30 days before the expiry of the current approval.

Sd/-

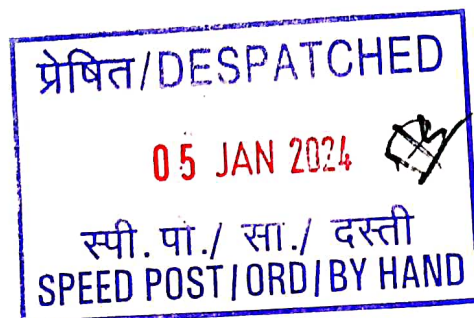
(Sunil Mathur, IRS)

Principal Chief Commissioner of Income Tax, Kerala

Copy to:-

1. **M/s. Aster Narayanadri Hospital Tirupathi (A unit of Aster DM Healthcare Limited),
Tirupathi Renigunta Road, S.V. Auto Nagar, Tirupati 517250.**
2. All the Chief Commissioners of Income Tax (CCA) in India by email.
3. All the Pr. Commissioners of Income Tax of Kerala Region by e-mail.
4. Assessing Officer: DCIT, Corporate Circle 1(1), Kochi.

o/c



h. s. r.
GOVINDARAJU SRIDEVI
ACIT (HQRS.) (TECH)